

**NOTICE OF ANNUAL RIVERDALE SCHOOL DISTRICT MEETING
AND BUDGET HEARING**

NOTICE IS HEREBY GIVEN to the qualified electors of the Riverdale School District that the Annual District Meeting of said District for the transaction of such business as may lawfully come before it will be held in the elementary school belonging to said School District located in the Village of Muscoda, Grant County, Wisconsin, on the 23rd day of October 2024, commencing at 7:00 p.m. in the evening.

NOTICE IS HEREBY FURTHER GIVEN that a proposed budget for the 2024-25 school year for said School District has been prepared by the School Board of said School District for presentation to and consideration by the electors of said School District and that a public hearing will be held on said budget at the same time and place as the annual meeting of said School District above noticed, being October 23, 2024 commencing at 7:00 p.m., at the Riverdale Elementary School, 800 N. 6th Street, belonging to said School District located in the Village of Muscoda, Grant County, Wisconsin. A copy of said budget, in detail is available for public inspection at the office of the administrator in the Village of Muscoda, Grant County, Wisconsin.

PUBLIC NOTICE TO ELECTORS OF SCHOOL DISTRICT OF RIVERDALE

The School Board of the Riverdale School District hereby gives notice of the 2024-2025 budget as required by S.65.90 WI Statutes. All accounts are in the manner prescribed by the Department of Public Instruction, which is a modified Accrual Basis of Accounting. Copies of the detailed budget document are available for review during normal working hours.

A summary of the budget will be posted in front of the Riverdale District Office and on the Riverdale website at: www.riverdale.k12.wi.us and is printed below:

Dave McHenry, Clerk, Riverdale Board of Education

BUDGET PUBLICATION, 2024-25
Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	3,615,972.44	3,700,027.71	3,722,482.97
Ending Fund Balance	3,700,027.71	3,722,482.97	3,385,337.97
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,345,000.67	2,701,424.87	2,571,008.00
Inter-district Payments (Source 300 + 400)	276,008.00	390,339.00	434,148.00
Intermediate Sources (Source 500)	21,139.16	15,018.98	17,000.00
State Sources (Source 600)	6,586,943.33	6,704,585.29	7,100,594.00
Federal Sources (Source 700)	1,031,382.21	991,644.71	283,161.00
All Other Sources (Source 800 + 900)	520,572.67	84,196.81	69,180.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,781,046.04	10,887,209.66	10,475,091.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,547,424.02	4,518,365.64	4,766,009.00
Support Services (Function 200 000)	4,322,702.94	4,568,580.11	4,224,634.00
Non-Program Transactions (Function 400 000)	1,826,863.81	1,777,808.65	1,821,593.00
TOTAL EXPENDITURES & OTHER FINANCING USES	10,696,990.77	10,864,754.40	10,812,236.00

SPECIAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	768,426.80	686,319.62	679,524.57
Ending Fund Balance	686,319.62	679,524.57	658,917.57
REVENUES & OTHER FINANCING SOURCES	1,714,035.04	1,868,647.05	1,982,894.00
EXPENDITURES & OTHER FINANCING USES	1,796,142.22	1,875,442.10	2,003,501.00

DEBT SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	223,669.13	186,327.13	177,252.13
Ending Fund Balance	186,327.13	177,252.13	168,627.13
REVENUES & OTHER FINANCING SOURCES	975,868.00	960,135.00	946,885.00
EXPENDITURES & OTHER FINANCING USES	1,013,210.00	969,210.00	955,510.00

CAPITAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	4,715,959.86	624,855.55	644,220.26
Ending Fund Balance	624,855.55	644,220.26	664,220.26
REVENUES & OTHER FINANCING SOURCES	212,416.54	19,364.71	20,000.00
EXPENDITURES & OTHER FINANCING USES	4,303,520.85	0.00	0.00

FOOD SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	187,018.48	110,012.48	122,065.47
Ending Fund Balance	110,012.48	122,065.47	126,688.47
REVENUES & OTHER FINANCING SOURCES	454,340.61	459,971.24	492,800.00
EXPENDITURES & OTHER FINANCING USES	531,346.61	447,918.25	488,177.00

COMMUNITY SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	87,311.32	87,820.61	61,229.48
Ending Fund Balance	87,820.61	61,229.48	43,283.48
REVENUES & OTHER FINANCING SOURCES	107,223.56	101,553.77	102,891.00
EXPENDITURES & OTHER FINANCING USES	106,714.27	128,144.90	120,837.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	18,447,924.72	14,285,469.65	14,380,261.00
Interfund Transfers (Source 100) - ALL FUNDS	1,067,538.49	937,953.90	1,019,942.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	17,380,386.23	13,347,515.75	13,360,319.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-23.20%	0.10%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
General Fund	2,185,681.00	2,470,424.00	2,304,958.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	975,868.00	960,135.00	946,885.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	90,000.00	90,000.00	90,000.00
TOTAL SCHOOL LEVY	3,251,549.00	3,520,559.00	3,341,843.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		8.27%	-5.08%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
ESSER III	-\$600,000 impact